



MMX – Earnings Release for First Quarter 2012

Rio de Janeiro, May 9, 2012 – MMX Mineração e Metálicos S.A. (Bovespa: MMXM3) releases its earnings results for the first quarter of 2012. Financial and operating information below is presented on a consolidated basis in accordance with international accounting standards (IFRS) issued by the International Accounting Standards Board – IASB, in thousands of Reais, except where indicated otherwise.

In 1Q12, MMX recorded positive results, posting Ebitda and net profit of R\$ 4.2 million and R\$ 49.3 million, respectively. During the period, the company's results were affected by the very high rainfall registered in Minas Gerais, which impacted the production of the Sudeste System in January, by the low level of the Paraguay River, which hindered the navigation of barges carrying iron ore produced by MMX in Corumbá, and by the reduction in prices obtained for the ore.

"At the beginning of this year, MMX operations and sales were seriously affected by natural phenomena, especially heavy rains, which interfered with our industrial operations. These elements affected not only MMX, but the entire mining industry in Minas Gerais and we are already working to reverse the loss of the 1Q12 production along 2012. In April, the company received the construction license that authorizes the start of work for the expansion of Serra Azul Unit, and the construction of a new processing plant with a capacity of 29 million tons per year, an important step in the strategic development of the company," said Guilherme Escalhão, MMX's CEO and Investor Relations Officer.

Highlights of 1Q12 and subsequent events:

- On April 26 MMX obtained the environmental installation license (LI) that authorizes the start of work for the expansion of Serra Azul Unit.
- Beginning of the professional training program for local manpower in São Joaquim de Bicas, Minas Gerais, and continuity of the same program in Itaguaí, Rio de Janeiro.
- Pilling of the last pile of the Sudeste Superport maritime structure



- Arrival of parts for the wagon-dumpers at the Sudeste Superport, RJ

Consolidated Highlights

	1Q12	4Q11	1Q11	Var. % 1Q12/4Q11	Var. % 1Q12/1Q11
Sales - Iron Ore (000 t.)	1,395.3	1,947.8	1,607.0	-28%	-13%
Gross Revenues	169,7	291,5	195,6	-42%	-13%
Gross Profit	84,8	162,7	108,9	-48%	-22%
EBITDA	4,2	20,4	41,7	-79%	-90%
Net Income (Loss)	49,3	69,2	63,8	-29%	-23%
Shareholders' Equity	2,949.1	2,907.3	2,493.5	1%	18%

Economic Context, Scenario and Perspectives for the Mining Sector

2011 ended with enormous volatility in the world market for iron ore. Uncertainty regarding the global economy made demand for iron ore fall early in the fourth quarter of the year, dragging down commodity prices to the lowest values since the abandonment of the system of annual pricing, which occurred in the second quarter of 2010. Demand began to grow again as of November 2011. Chinese imports of iron grew from 50 million tons in October 2011 to 64 million tons in November and December.

World steel production began to intensify moving from an annualized 1.36 billion tons in December 2011 to 1.5 billion tons in February 2012; similarly the average utilization rate of mills worldwide increased from 76.7% in January to 79.7% in March. Projections suggest that Chinese steel production in 2012 will reach 727 million tons representing growth of 6.4% in comparison with the performance of the steel industry in China in 2011.

The supply of iron ore on the seaborne market in 1Q12 fell substantially. In January 2012 alone, Brazil and Australia exported 24 million tons less than in December 2011, due to the impact of cyclone season and the heavy rains, respectively. In India, the prohibition of production in certain states, the redirecting of better quality ores to the domestic market and tariff increases on exports reduced exports of iron ore by 41% in the months of January and February of 2012 compared with the same period of the previous year.

With the diminished supply, a growing demand and a slight recovery in the margins of steel mills, 1Q12 prices rose by about US\$ 10 per ton, maintaining the recovery curve started at the end of 2011. The dry metric ton of 62% Fe iron ore delivered in China reached the level of US\$ 150 during the quarter.



Given that the pessimism in relation to the world steel market is slowly dissipating, it is expected that there will be an increase in Chinese steel production in 2Q12, which will maintain the demand for iron ore at high levels and prices close to today's levels.

Long term outlook

Despite the low global economic growth expected for the coming years, it is believed that China will keep growing rates close to 8% per annum, which will certainly contribute to growth in steel production. As Chinese producers will continue struggling to expand production (higher costs and falling quality), it is expected that the demand for imported ore will grow even more.

In this scenario, MMX stands out with its solid, integrated project, which is backed by certified resources and mineral reserves, long-term access to railway infrastructure and ownership of the the Sudeste Superport.

Operational Performance and Financial Statements

Iron Ore

Production

Production (´000 tons)	1Q12	4Q11	1Q11	Var. % 1Q12/4Q11	Var. % 1Q12/1Q11
Sudeste	1,220	1,400	1,543	-13%	-21%
Corumbá	333	43	487	667%	-32%
Total	1,553	1,443	2,030	8%	-23%

In 1Q12 MMX produced 1.6 million tons of iron ore, an increase of 8% compared to 4Q11 and 23% below the volume recorded in 1Q11 volume.

This quarter, the Sudeste System accounted for 1.2 million tons, 13% and 21% below the volumes for 4Q11 and 1Q11, respectively. The production of the Sudeste System was impacted by the intense rainfall recorded in January, in Minas Gerais. It is important to note that, according to the National Secretariat of Civil Defense, there has never been as great a volume of rain in the last hundred years as the volumes recorded in December 2011 and January 2012.

In the Corumbá System, production in 1Q12 was 333,000 tons, 667% above 4Q11 and 32% below 1Q11. As announced previously, during the second half of last year, the Company modified production to optimize inventory utilization without any impact on sales.



Sales

Sales (' 000 tons)	1Q12	4Q11	1Q11	Var. % 1Q12/4Q11	Var. % 1Q12/1Q11
Sudeste	1,165	1,466	1,397	-21%	-17%
Corumbá	230	482	210	-52%	10%
Total	1,395	1,948	1,607	-28%	-13%

In 1Q12 MMX sold 1.4 million tons of iron ore, 28% and 13% lower than the volumes sold in 4Q11 and 1Q11, respectively. The domestic market absorbed 79% of that amount and the remainder (21%) was exported.

Sudeste System

Of the total volume sold, the Sudeste System accounted for 1.2 million tons of iron ore, a performance 21% and 17% weaker than in 4Q11 and 1Q11, respectively. The internal market, represented mainly by producers of pig iron, steel mills and large mining companies who buy the input to blend their products for export, accounted for 86% of sales. The other 14% went for export, through the CSN port in Itaguaí, with which the company has a contract to ship 1 million tons per year. Once operations begin at the Sudeste Superport, MMX's production will be directed to the seaborne market, which ensures higher margins on the sale of the product.

Corumbá System

In 1Q12 230,000 tons of iron ore were sold, a reduction of 52% over 4Q11 and an increase of 10% in relation to 1Q11. The overseas market accounted for 55% of sales and the domestic market for 45%. Sales in the quarter were impacted by the low level of the Paraguay River, which made it impossible for the barges to use it to transport the ore to the port in Argentina, from where it goes on to countries in Asia and Europe. The river waterway became navigable again in mid-February.

Cost of Goods Sold - COGS

In 1Q12 MMX recorded COGS of R\$ 74.4 million. In relation to COGS/ton, this quarter has an average value of R\$ 53.30, 8% higher than in 4Q11 which had an adjusted figure of R\$49.26. This quarter, COGS/ton was mainly influenced by non-dilution of fixed costs, since the volume produced was lower than in the previous quarter, and by a rise in the cost of corrective and preventative maintenance due to heavy rains.



General and Administrative Expenses – G&A

MMX recorded consolidated G&A in 1Q12 of R\$ 38.3 million, a decrease of 7% from 4Q11 and a 33% increase in comparison to 1Q11. G&A/ton was R\$ 27.44, 30% higher than in 4Q11, due to lower sales volume in 1Q12, since G&A has a large portion of fixed costs.

	1Q12	4Q11	1Q11	Var. % 1Q12/4Q11	Var. % 1Q12/1Q11
G&A Operations	20,315	26,379	16,407	-23%	24%
Corumbá System	3,089	4,575	3,546	-32%	-13%
Sudeste System	8,347	11,755	12,257	-29%	-32%
Sudeste Superport	7,967	7,916	-	1%	-
Others	911	2,134	604	-57%	51%
G&A Parent Company	17,969	14,835	12,443	21%	44%
G&A Consolidated	38,284	41,214	28,850	-7%	33%
% Gross Revenue	23%	14%	15%		
G&A/ton	27.44	21.16	17.95	30%	53%

Sales Expenses

In 1Q12 sales expenses, which are mainly related to the logistics costs to export iron ore, totaled R\$ 47.7 million. In relation to 4Q11 there was a 51% reduction while the remaining in line with 1Q11.

Sales expenses include: (i) the CSN port tariff, (ii) port charges in Ladário (Corumbá) and in Argentina, (iii) road haulage from the Serra Azul Unit to the railroad terminal (valid for export and part of the sales to the domestic market) and (iv) MRS tariff for the movement of ore produced in the Sudeste System to the port, which after the signing of the contract in December 2011, is fixed at R\$26.463 per wet ton net of taxes, adjusted annually by a parametric formula that involves the variation in the IGP-DI index and diesel oil.

	1Q12	4Q11	1Q11	Var. % 1Q12/4Q11	Var. % 1Q12/1Q11
Sales Expenses	47,704	97,013	47,172	-51%	1%
Corumbá System	15,027	33,248	22,607	-55%	-34%
Sudeste System	32,486	63,566	24,263	-49%	34%

Ebitda

MMX recorded a consolidated Ebitda of R\$ 4.2 million in 1Q12, a reduction of 79% and 90% compared to 4Q11 and 1Q11 respectively, impacted by lower sales volume in the period.



	1Q12	4Q11	1Q11	Var. % 1Q12/4Q11	Var. % 1Q12/1Q11
EBITDA Consolidated	4,205	20,413	41,651	-79%	-90%
EBITDA from Operational Companies					
Sudeste	29,247	24,467	56,705	20%	-48%
Corumbá Mineração	(903)	18,284	(2,851)	-105%	68%
Sudeste Superport	(5,874)	(5,777)	-	-2%	-

The **Sudeste System** had an Ebitda of R\$ 29.3 million in 1Q12, 20% higher than in 4Q11 and 48% below 1Q11. The results of this quarter were influenced by: (i) reduction in the average weighted price due to lower volumes exported in 1Q12 and (ii) lower average exchange rates, R\$/USD 1.77 in 1Q12 as compared with R\$/USD 1.80 in 4Q11.

In the **Corumbá System** the 1Q12 Ebitda was negative at R\$ 903,000. The quarter was impacted by: (i) reduction in the average weighted price due to lower volumes exported in 1Q12 and (ii) exchange rates.

The **Sudeste Superport**, under construction in Sepetiba Bay (in Itaguaí - Rio de Janeiro), recorded negative Ebitda of R\$ 5.9 million, given its current phase of deployment. In comparison with 4Q11 there was 2% reduction in the amount recorded. In relation to 1Q11, it is not possible to make the comparison, since the port has only been recorded in MMX's results as from its purchase in May 2011.

Financial Result

In 1Q12 MMX's financial result was R\$ 56.9 million, reflecting: (i) R\$ 20.4 million in financial income, (ii) R\$ 18.3 million in financial expenses and (iii) R\$ 54.9 million positive exposure to exchange rate variations.

	1Q12	4Q11	1Q11	Var. % 1Q12/4Q11	Var. % 1Q12/1Q11
Financial Income	20,412	9,230	43,783	121%	-53%
Financial Expenses	(18,345)	(32,118)	(19,070)	43%	4%
Exchange Variance	54,874	(28,789)	22,810	291%	141%
Net Financial Result	56,941	(51,677)	47,523	210%	20%



Net Income

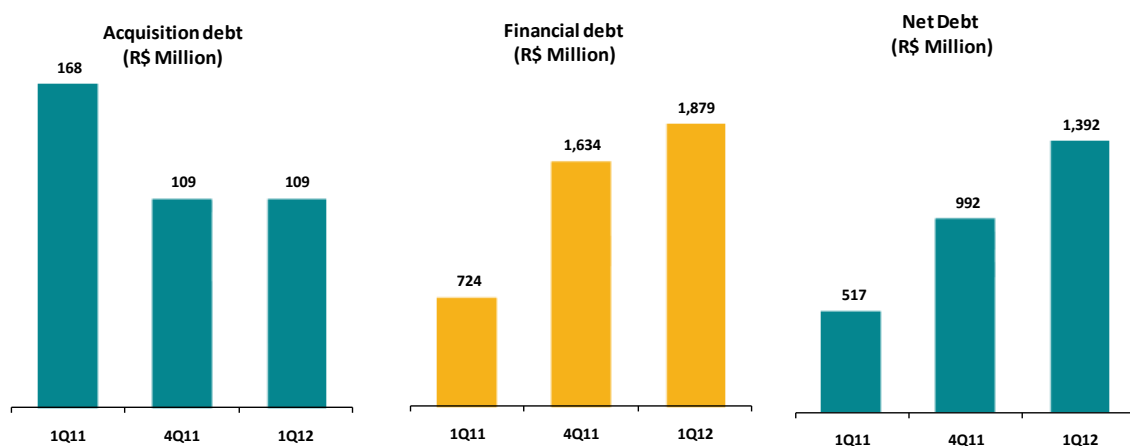
In 1Q12 net income was R\$ 49.3 million, R\$ 20.0 million below 4Q11 and R\$ 14.5 million below 1Q11.

Cash, Debt and Acquisitions

Cash

Net position:

The cash position at the end of 1Q12 was R\$ 586 million, divided into: (i) R\$ 314 million in short-term financial investments, with high liquidity, remunerated at a charge-free rate equivalent to 101.5% of the CDI (Interbank Offered Rate) marked to market, and 102.1% effective interest rate and (ii) R\$ 272 million in cash and banks. The company's cash position reduced 22% during this period mainly due to: (i) investment in construction work at the Sudeste Superport amounting to R\$ 240 million, (ii) investments in work on the Serra Azul Project amounting to R\$ 88 million.



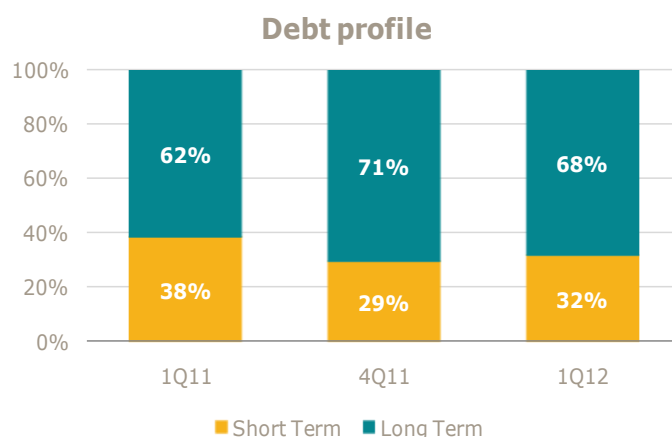
Debt:

At the end of 2011, MMX had a total financial debt of R\$ 1.9 billion, with R\$ 595 million of short-term and R\$ 1.2 billion of long-term debt. Due to the drawing down of BNDES funding for the Sudeste Superport, debt increased by R\$ 121 million. Added to this, there were the following borrowings and amortizations in company debt: (i) new short-term debts, in the form of Export Contract Financing of USD 50 million, and (ii) amortization of debts in the amount of USD 6.7 million.



In 1Q12, the average maturity of the debt in foreign currency was 17 months, while the average maturity of debt in reais was 5 years. The average weighted cost of debt in dollar is 6.29% p.a. an improvement compared to 4Q11, which was 6.66% p.a., plus exchange variation in US dollars. The average cost of debt in reais, made up basically of financing lines from BNDES, was 7.89% p.a.

The graph below demonstrates the evolution of the Company's debt profile:



Acquisitions

MMX ended 1Q12 with a debt of R\$ 108.7 million related to the purchase of mining rights and the company GVA, in line with the amount in 4Q11. Below is the mix and balance of acquisitions at the end of 1Q12:

	1Q12
R\$ Milhões	
Corumbá	3.5
GVA	75.4
Chile	29.8
Total	108.7

Investments

MMX's growth strategy includes the expansion of operations at the Serra Azul Unit, the development of new projects, such as Pau de Vinho, Bom Sucesso, Chile and the deployment of the Sudeste Superport.



Serra Azul

Continuing the development of the expansion project for the Serra Azul Unit, MMX (i) acquired 99.09% of PortX, which is in the process of incorporation, (ii) obtained the license for deploying the expansion of Serra Azul, (iii) signed a contract with MRS until 2026 for moving up to 36 million tons per annum of iron ore, (iv) certified resources in accordance with NI 41.103 in an audit conducted by SRK Consulting (v) ordered those pieces of equipment with a longer delivery deadline, (vi) signed a long-term contract with MPX for power supply.

The iron ore produced at Serra Azul will be exported through the Sudeste Superport, which is at an advanced stage of construction in the city of Itaguaí (RJ). The Sudeste Superport is a mixed-use private port terminal with initial capacity to handle 50 million tons of iron ore, with potential for expansion to 100 million tons per year.

Sudeste Superport

The Sudeste Superport, a mixed-Use private port terminal, dedicated exclusively to the handling of iron ore, with a capacity of 50 million tons per year, will contribute to the expansion and integration of MMX's Serra Azul and Unit. The Serra Azul Unit has 997.4 million tons certified by an independent company SRK. With the start of operations of the Sudeste Superport, MMX will be able to increase its share in the seaborne market, exporting all of its production, a strategy that will ensure the higher margins, since prices on the international market are higher than domestic prices and the company's integrated logistics will allow it to lower costs.

Continuing the implementation of the 50 million tons project, civil engineering work at the Sudeste Superport is advancing at a fast pace on four fronts:





1) Road&Railway Access: At the end of March, the Company completed the construction of the alternative road over the Cação River and continued the construction of the overpass crossing the same river. The Company is in the final stages of construction of the gravel column infrastructure and the moving of earth.



1) Road&Railway Access

2) Stockyard elevation 06 e 32 meters: With total static capacity 2.5 million tons of iron ore. Through the end of March 2012 the following work was occurred in yard 06: continuation of the retaining structure for the Morro da Mariquita hill, which is necessary for installing the railway loop; start of assembly of car dumpers and completion of the infrastructure and sign-posting along the road bordering yard 06. This stretch of road will replace the current Joaquim Fernandes Road, guaranteeing better access for the Ilha da Madeira community.



2) Stockyard 32



2) Stockyard 06



Assembly of car dumpers



3) Tunnel: the tunnel that connects the stockyards to the offshore structure is 1.8 km long, 11 meters tall and 20.5 meters wide. In 2011, the Company completed the drilling of the tunnel. In 1Q12 lowering of the floor and paving of the tunnel was concluded and work continued on the retaining the walls and the roof of the tunnel.



3) Tunnel Entrance



3) Tunnel Exit

4) Offshore structure: the Company concluded approximately 75% of the dredging, moved ahead with the infrastructure of the access bridge to the pier and the platform that connects the access bridges. Additionally, 60% of the assembly of beams and blocks for the pier was completed. In February 2012, the last pile was put in place for the offshore structure, which comprises access bridges and the pier. In all 725 piles were placed.



4) Offshore Structure: Bridge and Pier

Other

The projects in Chile, for the development of a system with a capacity of 10 million tons of iron ore per year, and the Pau de Vinho mine project, for 8 million tons of iron ore per year, are in the stage of conceptual engineering and geological research.



In 1Q12 MMX invested R\$ 366.3 million, mainly in the Sudeste Superport (R\$ 257.6 million), in the Serra Azul and Bom Sucesso Units (R\$ 106.2 million) and in Chile (R\$ 1.5 million).

Sustainability

Aligning itself with the vision of the EBX Group, that sustainable management is basic requirement for companies that wish to endure over time, MMX reorganized its structure and strengthened its sustainability management processes.

The Company's Sustainability Plan was created, focusing on deployment of a Sustainability Management System, corporate standards and guidelines that govern the behavior not only of all of MMX but also of its contractors. Also programs have been started dealing with the six themes considered to be strategic within the Sustainability Plan.

Sudeste System

Socio-educational projects developed with communities close to the Serra Azul Unit.

In January, MMX started, in partnership with the National Industrial Learning Service (SENAI) and the prefectures of Igarapé and São Joaquim de Bicas, the first stage of the **Professional Qualification Program** that offered 815 places. Throughout 2012, the program will offer 2,100 places in professional training courses for local labor.

The **Interaction Program**, held since 2009 in partnership with the departments of education and environment of São Joaquim de Bicas and Igarapé and also with schools from these communities, seeks to strengthen the relationship with the citizens of these municipalities and promote ongoing dialogue and reflection on issues related to mining.

Since last year, the **Roots Program** has been working with the municipalities close to the Serra Azul Unit as and when needed. The project develops activities related to culture, education, environment and income generation and creates relationship platforms that will help to establish processes of trust and open dialogue between the communities and the company.

Green curtain - In March, MMX finished planting 3,000 tree seedlings that will create a green belt of 1.6 km along the BR 381, going round the Serra Azul Unit. In addition to embellishing the landscape, the green curtain will help with the absorption of particulate matter in the air, which will minimize the spread of dust, contributing to the quality of the air in the region.



Sudeste Superport

Infrastructure projects in communities near the Sudeste Superport

Since March the company has been building a new health clinic on the Ilha da Madeira, in accordance with standards set by the city of Itaguaí. It is also developing the Seafront Project, in partnership with the city of Itaguaí, to revitalize access to the Ilha da Madeira, from the crossroads at port of Itaguaí to the end of the beach. MMX is also investing in construction work to renovate the Itaguaí Cultural Center, an important meeting place in the city, to be used for cultural events and leisure activities.

On March 21 the second stage of the **Cultivar Program** was held, which started in 2011. The event brought together around one thousand students for the planting of seedlings of Atlantic Forest native trees on the banks of the River Guandu, in Queimados (RJ). The Guandu River is responsible for the supply of 80% of the water of the Metropolitan Region of Rio de Janeiro. In all more than 100 hectares will be reforested.

Through the **Professional Qualification Program**, in partnership with the National Industrial Learning Service (SENAI), MMX opened enrolments on March 12 for 120 new places for Technical Courses for Masonry Painting and Electrical Installations in High-rise Blocks for residents of Itaguaí. In addition to training the local workforce, MMX is prioritizing the hiring of professionals from the region for the construction work at the Sudeste Superport.

Corumbá System

MMX, together with other companies (steel production, mining, oil and gas, and NGOs working in the area of Corumbá and Ladário-MS), is part of the **Platform for Dialog**. The initiative consists of a forum for discussion with a focus on developing strategies and local development models based on principles of sustainability, ethics and social inclusion. Created in 2006, the Platform seeks to articulate social, economic and environmental interests to develop solutions for the sustainable development of the Pantanal of Mato Grosso do Sul.

Subsequent Events

- On April 26, MMX received the environmental installation license (LI) that authorizes the start of work for the expansion of Serra Azul Unit. The license includes a new processing plant for iron ore with a capacity of 29 million tons per year, a railway terminal and a pipeline approximately seven kilometers long to transport the ore from the plant to the rail terminal. The construction of the new complex will start immediately and will take approximately 24 months to complete, with an estimated investment of R\$ 4.8 billion.



INCOME STATEMENT	1Q12	4Q11
Gross operating revenues	169,698	291,462
MI	116,454	141,058
ME	53,244	150,404
Taxes	(10,498)	(13,617)
Net Revenue	159,200	277,845
Cost of goods sold	(74,369)	(115,120)
Gross Profit	84,831	162,725
Selling	(47,704)	(97,013)
Administrative	(38,284)	(41,214)
Others operating expenses, net	(2,259)	(9,351)
Equity pick up	422	982
Financial Income	20,412	9,230
Financial Expenses	(18,345)	(32,118)
Exchange Variation	54,874	(28,789)
Operating Income	53,947	(35,548)
Income and Social Contribution Taxes	(9,107)	121,373
Discontinued operations	2,389	(3,092)
Net income (loss) for the period	47,229	82,733
Non-Controlling Shareholderso Interest	(2,055)	13,494
Net income (loss) for the period attributed to the controlling shareholders	49,284	69,239

EBITDA	1Q12	4Q11
Net income (loss) for the period	47,229	82,733
Discontinued Operations	2,389	(3,092)
Income and Social Contribution Taxes	(9,107)	121,373
Exchange Variation	54,874	(28,789)
Financial Expenses	(18,345)	(32,118)
Financial Income	20,412	9,230
Equity in Net Income of Subsidiaries	422	982
Provisions for Uncovered Liabilities	-	-
EBIT	(3,416)	15,147
Depreciation, Amortization and Depletion	(7,620)	(5,268)
EBITDA	4,205	20,413



Assets	3/31/2012	12/31/2011
Total Assets	6,450,468	6,203,754
Current Assets	949,250	1,107,848
Cash and cash equivalents	586,181	749,987
Credits	245,251	241,036
Inventories	117,820	116,825
Noncurrent Assets	5,501,218	5,095,906
Long Term Assets	286,227	280,489
Permanent Assets	5,214,991	4,815,417

Liabilities	3/31/2012	12/31/2011
Total Liabilities	6,450,468	6,203,754
Current Liabilities	863,933	741,877
Loans and Financing	543,406	426,263
Suppliers	98,841	103,273
Taxes, Duties and Contributions	69,151	72,425
Related Parties Debts	7,317	8,562
Debenture	51,950	52,365
Others	93,268	78,989
Noncurrent Liabilities	2,697,258	2,603,919
Loans and Financing	1,269,252	1,155,244
Debentures	-	-
Others	1,368,188	1,399,352
Shareholder Equity	2,949,095	2,907,281
Capital	3,988,744	3,988,744
Capital Reserves	54,604	50,330
Equity Valuation Adjustments	(497)	9,192
Retained Earnings/Accumulated Losses	(1,033,476)	(1,082,760)
Non-controlling Shareholders	(60,280)	(58,225)

**Teleconference Information:**

Thursday, May 10th at 12:00 (Brasília time); 11:00 (NY time)

Telephone Brazil: 55 11 4688-6341

Telephone USA: 1 888-700-0802

Telephone Other Countries: 1 786-924-6977

Code for conference-room in Portuguese: MMX

Code for conference-room in English: MMX

Webcast in Portuguese: www.ccall.com.br/mmx/1t12.htm

Webcast in English: www.ccall.com.br/mmx/1q12.htm

Audio will be available at: www.mmx.com.br/ri

The teleconference will be held in English with simultaneous translation to Portuguese.

MMX Contacts

Investors: Rafaela Gunzburger

Beatriz Yoshinaga

+55 21 2555 6197 / 6338/4240

ri@mmx.com.br

Press: Rachel Porfirio

+55 31 3516 7512

ABOUT MMX

MMX, Eike Batista's EBX Group mining company, was created in 2005. With two systems in operation – the Sudeste System, in Minas Gerais, and the Corumbá System, in Mato Grosso do Sul – MMX has installed capacity to produce 10.8 million tons of iron ore per year. MMX is also present in Rio de Janeiro, with the Sudeste Superport, which is being built in Sepetiba Bay. MMX also owns iron ore mining rights in Chile and in Bom Sucesso (MG). The goal of the company is to increase its installed capacity to more than 40 million tons of iron ore per year. Currently, MMX's main investment is the expansion of the Serra Azul Unit (MG). In an area adjacent to its operations in Serra Azul, MMX will operate the Pau de Vinho Mine which should produce 8 million tons of iron ore per year. For further information, visit the site at: <http://www.mmx.com.br/ri>.

LEGAL NOTICE

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